

## In-class activity/Homework

What is your favorite social media website

and explain their Business model

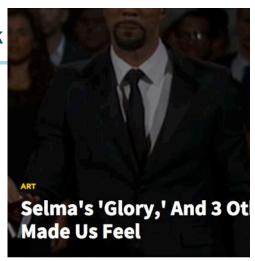
- What is so special?
- Who are the customers?
- What value do they offer?
- From where comes their money?



## **In-class activity/Homework**

A+ website class room discussion

What differentiates A+ from regular news sites?Why is A+ so successful?What is the biggest pitfall for A+?What has A+ to do with social media?





Here's An Octopi Crab, And More I Coolest Ocean Al How many cool characteristics



'Canadian Snipe

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# What is Social Media?



#### What is Social Media?

- Sharing opinion
- Interactive
- Networking
- Your status
- Stay connected
- Informative
- Promote (Advertising)
- Database
- News updates
- Collaboration

- Fast awareness
- More in-depth
- Communication
- Social cause
- Entertainment
- Your profile



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### ... there is nothing new under the sun

#### You still need to

- ... come across with you message
- ... talk to the right customer
- ... to think about the **needs** of your audience
- ... to use the right language
- ... offer good & relevant content
- → Good Communication is still a lot of work



If you want us to talk to you, tell us something. Make it something interesting for a change. Cluetrain Manifesto (1999)



#### **Technology has changed**

- Technology makes a lot of things possible (esp. cheaper and faster)
- Web technologies are highly accessible, scalable & adaptive
- Web platform standardize the process
- Infinite Beta





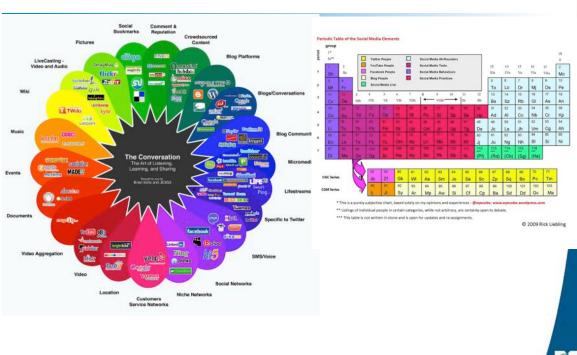
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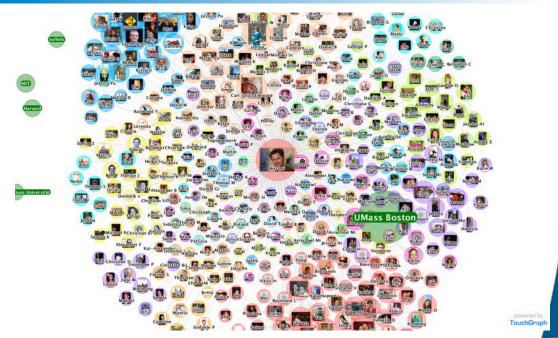
#### Social media are internet-based applications that ...



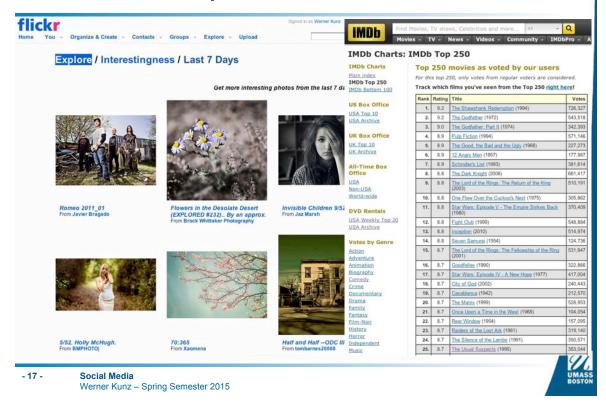
### ... that enable anyone to publish or access content



### ... is a **Network of People** with a **common interest**



#### ... consists of People Generated Content



#### ... Interaction and Sharing of Content is central



#### ... Is stream of content & updates



### The Stream Economy: Offer a Home for your Content

- → Your website is the your home
- → The stream is **not** only stressful for you as a business
- → People look for something stable



→ Offer your people your home(site) as a place to stay and enjoy



### ... build on accessible, scalable & adaptive technologies

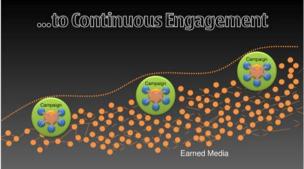


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#### ... is about **earned media** (not paid media)





http://www.slideshare.net/chriss/social-media-atnokia-social-media-marketing-conference

### The difference between owned, paid and earned media

Media type	Definition	Examples	The role	Benefits	Challenges
Owned media	Channel a brand controls	Web site     Mobile site     Blog     Twitter     account	Build for longer-term relationships with existing potential customers and earn media	Control     Cost     efficiency     Longevity     Versatility     Niche     audiences	No guarantees     Company communication not trusted     Takes time to scale
Paid media	Brand pays to leverage a channel	<ul><li>Display ads</li><li>Paid search</li><li>Sponsorships</li></ul>	Shift from foundation to a catalyst that feeds owned and creates earned media	• In demand • Immediacy • Scale • Control	Clutter     Declining response rates     Poor credibility
Earned media	When customers become the channel	• WOM • Buzz • "Viral"	Listen and respond — earned media is often the result of well- executed and well- coordinated owned and paid media	Most credible     Key role in most sales     Transparent and lives on	No control     Can be negative     Scale     Hard to measure

54869 Source: Forrester Research, Inc.

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#### What is so special about Social Media?

Social media are internet-based applications that enable anyone to publish or access content

#### Characterized by:

- 1. Network of people with a common interest
- 2. People generated content
- 3. Sharing & interaction
- 4. Is a **stream** of content & updates
- 5. Accessible, scalable & adaptive technologies
- 6. Earned media not paid media



#### What does social media mean for you as a person and leader?

- Do you have something to say the world?
- What does the world know about you?

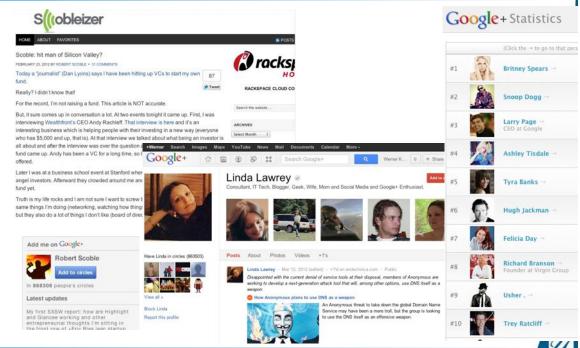


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### **Blogs - Showing Thought Leadership in your Industry**



#### Trey Radcliff – Photographer, Blogger, Thought Leader

(M) 100 (E) (E)

STUCK IN CUSTOMS

A DAILY PHOTO ADVENTURE WITH TREY RATCLIFF

LITTLE CHURCH IN YOSEMITE

DAILY PHOTO - LITTLE CHURCH IN YOSEMITE

Top 200 (Paid) in All Categories for iPhone

- Average Guy with a passion for landscape photography (since 2005)
- Free Tutorial for HDR Processing
- **Daily picture**
- Daily own view of the business
- Free download of pictures (any size)
- Cheap e-books
- Free iphone apps (paid apps)
- Regular speaker (e.g. Google HQ)
- Host of a weekly tech show: Trey's Variety Hour



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#### **Second Decision: Participation Levels of Social Media Marketing**



Source: adapted from Mary Lou Roberts

#### **Rules of Engagement on Social Media**

**Participatory** → Use social media as intended

Credible → Social Media Profiles are not

Billboards

Respectful → Be nice, Don't be a dirty

spammer

Authentic → Dare to be a human being

Thoughtful → Assume people don't care

about your product

Contribute where you can Resourceful →

contribute



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### Homework: Time to participate

Please participate on at least 3 channels with other people/ strangers about your group topic

Send me 5 episode, where you were involved in interaction in social media (link or screenshot)

Till monday

**Hint**: the last homework gives you enough places to look for like minded people



# Social Media Strategy



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## A Template for a Social Media Strategy

